

# Purpose built cover for life science companies



## Intergrated Packaged Insurance

The evolving world of Life Sciences requires a deep understanding of the industry specific needs and regulatory requirements. With SURA Technology Risks, you can protect your Life Science clients against their exposures at every stage of development and operations with our Life Science Package Policy

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## Core appetite

We have a very broad appetite for the Life Sciences industry sector. Take advantage of limit options up to \$20m with minimum premiums starting from \$1,000 plus charges.

### Medical Devices

Including, but not limited to, the manufacture, distribution, sale, design and development of surgical, general medical, diagnostic, monitoring, invasive and non-invasive devices & equipment.

### Pharmaceuticals

Including, but not limited to, the manufacture, distribution, sales and research & development of pharmaceutical and nutraceutical products.

### Services

Service providers to the Life Sciences sector, including but not limited to Contract Research Organisations (non-treatment facilities), contract manufacturing and regulatory advisory services.

### Clinical Trials

Sponsors of clinical trials relating to medical devices and pharmaceutical products.

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## Covers available

### Products and Services Liability

Protect your client's business against liabilities arising from their products or services relating to their products.

- ▶ Third party bodily injury & property damage (caused by a defect or deficiency in your products or services)
- ▶ Contractual liability, including cover for the liability of others assumed in contract
- ▶ Product recall expenses
- ▶ Public relations expenses
- ▶ Mitigations costs
- ▶ Mitigation of fees
- ▶ Intellectual Property (including trade secrets and patent)
- ▶ Automatic cover for sub-contractors
- ▶ Automatic waiver of rights of subrogation
- ▶ Extended continuous cover

### Human Clinical Trials Liability

Protection for liability arising against sponsors of human clinical trials.

- ▶ Bodily injury suffered by a research subject in a clinical trial
- ▶ Contractual liability, including cover for the liability of others assumed in contract
- ▶ Product recall expenses
- ▶ Public relations expenses
- ▶ Emergency medical expenses

### Professional Indemnity

Peace of mind to protect against your client's liability for the pure economic loss of third parties.

- ▶ Financial loss arising from a defect or deficiency in your products or services
- ▶ Contractual liability, including cover for the liability of others assumed in contract
- ▶ Product recall expenses
- ▶ Public relations expenses
- ▶ Mitigations costs
- ▶ Mitigation of fees
- ▶ Intellectual Property (including trade secrets and patent)
- ▶ Automatic cover for sub-contractors
- ▶ Dishonesty of employees
- ▶ Automatic waiver of rights of subrogation
- ▶ Extended continuous cover

### Public Liability

A safeguard against third party liability claims arising from your client's operations.

- ▶ Third party bodily injury & property damage
- ▶ Advertising liability
- ▶ Defamation
- ▶ Contingent liability (non-owned vehicles)
- ▶ Motor liability (where not compulsory to insure)
- ▶ Overseas personal liability
- ▶ Property in your care, custody & control
- ▶ Legionella
- ▶ Sudden & accidental pollution cover
- ▶ Pollution clean-up costs

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## Covers available

### Medical Professional Liability

Provides protection to registered medical professionals in your client's employ or acting on their behalf.

- ▶ Civil liability for bodily injury
- ▶ Public relations expenses
- ▶ Compliance committee
- ▶ Vicarious liability of registered medical professionals

### Cyber

Increase your client's capacity to sustain their operation in the event of a cyber breach.

#### First party covers:

- ▶ Cyber loss or damage
- ▶ Incident response and notification expenses
- ▶ Public relations expenses
- ▶ Loss of physical documents (first party)

#### Third party covers:

- ▶ Privacy liability & loss of documents
- ▶ Breach of confidentiality liability
- ▶ Cyber security liability
- ▶ Regulatory actions and fines
- ▶ Mitigation costs
- ▶ Public relations expenses

## Need a quote?

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Information contained in this pack is intended as a guide only. Acceptance is subject to our underwriting guidelines and the specific terms and conditions as outlined in our policy wordings.