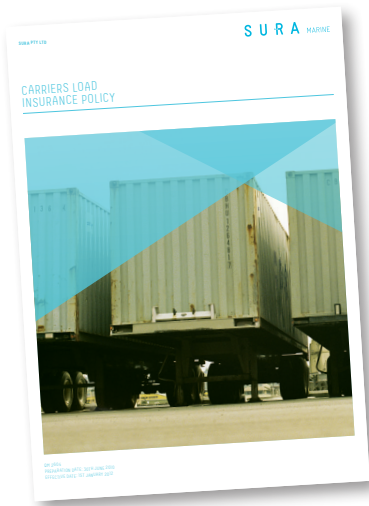


CARRIERS LOAD INSURANCE POLICY SUMMARY OF COVER



CARRIERS LOAD INSURANCE

Designed for the insurance of road hauliers' responsibility for cargo being transported by them or their subcontractors, SURA Marine's Carriers Load policy has three cover options available. This allows carriers to choose between insuring for the legal expenses necessary to defend them under their conditions of carriage, or alternatively protecting their customer relationships by settling claims for loss or damage caused to cargo.

Our Comprehensive Cover option provides full accidental loss or damage protection for nominated customers or cargo.

(Three different cover options available)

1. BASIC COVER – DEFINED EVENTS

For carriers who do not trade under consignment notes or who wish to be protected against claims made against them for loss or damage to cargo they are carrying. The carrier can choose whether they wish insurers to defend their liability in a claim or alternatively pay the cost of the claim, irrespective of their actual liability for the cargo loss or damage.

Defined events are:

- Fire, flood, lightning, hail or explosion
- Collision, jack-knifing, overturning and/or derailment
- Impact, malicious damage

Optional additional covers available:

- Additional expenses
- Collapse of decks
- Mismanagement / failure of refrigerating machinery
- Rainwater damage
- Shedding of load
- Theft, pilferage and non-delivery
- Loading and unloading risks

2. COMPREHENSIVE COVER – ACCIDENTAL LOSS OR DAMAGE

For carriers wishing to safeguard their commercial relationships by insuring specific cargoes or named customers, irrespective of their legal liability for the cargo loss or damage. All Basic Cover optional additional covers are included.

3. LIABILITY FOR CARGO – LEGAL LIABILITY

Insurance against a carrier's legal liability for cargo loss or damage under the terms of their approved freight contract or consignment note.

Our Comprehensive Cover provides full accidental loss or damage protection including consequential loss.

This insurance is underwritten by QBE Insurance (Australia) Limited (AFSL 239545). QBE is the largest insurer in Australia and one of the top 25 insurers worldwide.

CARRIERS LOAD INSURANCE POLICY SUMMARY OF COVER

AUTOMATIC COVER BENEFITS

Accumulation

Automatic doubling of the policy limit of liability at times of accumulation of risk outside of insured's control

Adjustment premiums waived

For deposit premiums less than \$25,000 and where variance is less than 10% no year-end additional premiums will be charged

Automatic reinstatement

Sum insured is reinstated following a claim at nil additional premium

Consequential loss

Legal liability for delay, consequential loss or loss of market

Deductible waived for losses caused by defined events

Livestock expenses - \$50,000

Agistment charges, wandering off, and mustering costs - \$1,000 per animal

Miscellaneous equipment - \$25,000

Reimbursement for webbing straps, tarpaulins, chains, and gates damaged by defined events

Onforwarding charges - \$25,000

Additional expenses necessary to transport goods to their destination following an accident

Packaging - \$50,000

Expenses incurred for damage to packaging such as crates and pallets

Personal property - \$2,000

Personal property such as CB radios, clothing, mobile phones, personal effects damaged by defined events including theft

Resecuring of cargo - \$5,000

Expenses incurred in resecuring cargo that has shifted during transit irrespective of loss/damage to the cargo

Shipping containers

Cover extends to shipping containers without sublimit

Removal of debris - \$50,000

Expenses incurred in cleaning up the roadway following an accident

MAIN COVER RESTRICTIONS AND EXCLUSIONS

Storage

Cover does not extend to storage risks when the storage is at the request of the owner of the goods

Insured goods

Cover does not extend to goods other than those shown in the policy schedule

Insufficiency of packing

Cover may be reduced to the extent that the carrier's customer has not taken sufficient care to pack the goods to withstand the normal rigours of transit

Due care

Cover may be reduced to the extent that it can be shown that the carrier has not taken due care in carrying out their responsibilities

Consignment notes

Where Cover Option 3 applies cover may be reduced where the insured has deliberately not used their insurer approved conditions of carriage

Removal of debris

Cover does not extend to clean up of any liquid or gas beyond the road surface or verge