

CONSTRUCTION INSURANCE OWNER BUILDER APPLICATION

YOUR DUTY OF DISCLOSURE

This Policy is subject to the Insurance Contracts Act 1984 (Act). Under that Act You have a Duty of Disclosure.

Before You take out insurance with Us, You have a duty to tell Us of everything that You know, or could reasonably be expected to know, may affect Our decision to insure You and on what terms. If You are not sure whether something is relevant You should inform Us anyway.

You have the same duty to inform Us of those matters before You renew, extend, vary, or reinstate Your contract of insurance. The duty applies until the Policy is entered into, or where relevant, renewed, extended, varied or reinstated (Relevant Time).

If anything changes between when the answers are provided to Us or disclosures are made and the Relevant Time, You need to tell Us.

Your duty however does not require disclosure of matters that:

- reduce the risk;
- are common knowledge;
- We know or, in the ordinary course of Our business, ought to know; or
- We have indicated We do not want to know.

If You do not comply with Your duty of disclosure, We may be entitled to:

- reduce Our liability for any claim;
- cancel the contract;
- refuse to pay the claim; or
- avoid the contract from its beginning, if Your non-disclosure was fraudulent.

PRIVACY STATEMENT

We are committed to protecting Your privacy in accordance with the Privacy Act 1988 (Cth) and the Australian Privacy Principles (APPs), which will ensure the privacy and security of Your personal information.

Our Privacy Policy explains how We collect, use, disclose and handle Your personal information as well as Your rights to access and correct Your personal information and make a complaint for any breach of the APPs.

A copy of Our Privacy Policy is located on our website at www.sura.com.au

Please access and read this policy. If You have any queries about how We handle Your personal information or would prefer to have a copy mailed to You please ask us.

If You wish to access Your file please ask us.

AGENT OF INSURERS

SURA Construction Pty Ltd acts as the agent of the Insurer and not as Your agent when issuing insurance policies, dealing with or settling any claims.

IMPORTANT NOTICES

Cover will not commence until:

1. Inception of cover

- a) You have answered ALL questions and signed the declaration; AND
- b) You or Your broker accept our quotation and advise Us of the project start date by e-mail; AND
- c) We confirm by e-mail the inception date of the Policy.

2. Claims

The Policy does not provide cover in relation to events that occurred before the contract of insurance was entered into.

3. Excess

An Excess is the sum of money We will not pay in respect of a claim. The Schedule and Policy details the Excesses which may be applicable.

4. Liability assumed under Agreement

This policy does not cover liability which You have agreed to accept unless You would have been so liable in the absence of such agreement.

CONSTRUCTION INSURANCE OWNER BUILDER (OB) APPLICATION

Broker Name	Applicant (You)
Broker Company Name	OB Permit Number
State	Applicant's postal address
Suburb	Postcode
Proposed commencement date	
Project Manager	
Interested Parties	
Do You require cover for:	
a) Public Liability	<input type="checkbox"/> Yes <input type="checkbox"/> No
b) Pre-Existing Property (If Yes, please complete a separate fact sheet)	<input type="checkbox"/> Yes <input type="checkbox"/> No
What is the estimated construction cost of this project?	\$
Please provide a brief description of the project in the space below	
<hr/> <hr/> <hr/> <hr/> <hr/>	

DISCLOSURE

Are You a declared bankrupt?	<input type="checkbox"/> Yes <input type="checkbox"/> No
Have you ever had Construction Insurance refused, declined or cancelled by an Insurer?	<input type="checkbox"/> Yes <input type="checkbox"/> No
Please provide details of any claims or notifications during the last 3 years in the space provided below	

SECTION 1 — MATERIAL DAMAGE

LOSS DATE	BRIEF DESCRIPTION OF LOSS	AMOUNT
<hr/>	<hr/>	<hr/>
<hr/>	<hr/>	<hr/>
<hr/>	<hr/>	<hr/>
<hr/>	<hr/>	<hr/>
<hr/>	<hr/>	<hr/>

SECTION 2 — THIRD PARTY LIABILITY

LOSS DATE	BRIEF DESCRIPTION OF LOSS	AMOUNT
<hr/>	<hr/>	<hr/>
<hr/>	<hr/>	<hr/>
<hr/>	<hr/>	<hr/>
<hr/>	<hr/>	<hr/>
<hr/>	<hr/>	<hr/>

RISK MANAGEMENT

Do You have any building or trade qualifications?

Yes No

Describe Your qualifications in the space provided below

Do You intend to undertake any part of the actual construction of the project yourself?

Yes No

If Yes, Briefly describe what activities You will be carrying out in the space provided below

The policy provides for a 12 month construction period. Will this be enough?

Yes No

If No, please specify the period You require

Will You be occupying the building during the building activities?

Yes No

How do You intend to finance the project?

QUESTIONS ABOUT THE CONTRACT SITE

Address

Suburb

State

Postcode

What is the best description of the locality? (i.e. isolated site, typical suburban area, industrial park, town centre, inner city, Central Business District)

What is the best description for the topography of the Contract Site? (i.e. Flat, Sloping, Steep)

What subsoil conditions do You expect to encounter? (i.e. rock, clay, sand, mixed, fill, etc.)

What is the best descriptor for the sites' potential to be affected by flood (i.e. Nil, Medium, High)

Are there any surrounding properties within 10 metres of the boundary?

Yes No

If Yes, please provide details in the space below

Will the site be fully fenced?

Yes No

QUESTIONS ABOUT THE PROJECT

What is the maximum depth of excavation?	m
How close will the excavation be from a site boundary, in metres?	m
If piling is necessary, will they be driven into position?	<input type="checkbox"/> Yes <input type="checkbox"/> No
Will any part of the sidewall of the excavation need to be supported?	<input type="checkbox"/> Yes <input type="checkbox"/> No
Do You expect to excavate below the groundwater table?	<input type="checkbox"/> Yes <input type="checkbox"/> No
What is the total floor area of the proposed works (in square metres)?	m ²
Number of levels (including split levels)?	
Number of bedrooms?	
Number of bathrooms?	
Type of Construction?	
Floor (i.e. concrete, timber, etc.)	
Walls (i.e. concrete, masonry, steel, stone, brick veneer, weatherboard, etc.)	
Roof (i.e. concrete, steel frame, timber frame, etc.)	
Standard of finishes? (i.e. budget, standard, deluxe)	
Separate garage to the main dwelling?	<input type="checkbox"/> Yes <input type="checkbox"/> No

INSURED ITEMS

Sums Insured (NB: Unless an amount is stated below cover will not be included in Our quote.)

SECTION 1 – INSURED PROPERTY (PERMANENT AND TEMPORARY WORKS)

Construction Cost	\$
Pre-Existing Property (We recommend You insure for the full replacement value)	\$

SECTION 1 – ADDITIONAL BENEFITS

Escalation allowance	15% Automatic – Enter different % if applicable	%	\$
Removal of Debris	10% Automatic – Enter different % if applicable	%	\$
Professional Fees	10% Automatic – Enter different % if applicable	%	\$
Transit	Sub-limit of Liability any one carry		\$
Materials Stored Off-site	Sub-limit of Liability any one location and in aggregate		\$

