

DEROGATION NOTICE ANNUAL EQUIPMENT BREAKDOWN POLICIES

Wording

Policy wording version SURACEB 6.0 03-2022 is replaced by SURACEB 6.0 11-2023 upon renewal of existing equipment breakdown policies with effect from 9th November 2023

All renewals and new business will be issued on SURACEB 6.0 11-2023 with effect from 9th November 2023.

This notice provides a summary of the principal changes to the policy wordings. We encourage you to carefully read the wording to ensure it complies with your client's individual needs.

The principal changes to coverage are mentioned below.

Variation In Cover

Heading	Previous	Current
2.5 Professional Fees	Any fees payable under this additional coverage must be authorised by Us	Any fees payable under this additional coverage must be authorised by Us (such consent will not be unreasonably withheld).
Definition of Policy Period	Policy Period means the period shown in the Policy Schedule unless the policy ends earlier in accordance with its terms or law. Each renewal results in a new contract and new Policy Period	Policy Period means the 'period of insurance' specified in the Policy Schedule
Conditions - 3. Suspension	If We find Insured Equipment in or exposed to a dangerous condition, any of Our representatives may immediately suspend the insurance against loss from the Breakdown of that equipment. We will give You notice of the suspension either at Your mailing address or at the Location of the equipment. Once coverage has been suspended, it can only be reinstated by an endorsement to the policy. If We require an endorsement which imposes terms and/or conditions that are unacceptable to You, We will no longer cover such previously Insured Equipment with effect from the date on which the insurance against loss was first suspended.	3. Statutory Inspection Certificate; You must take reasonable steps to maintain the Insured Equipment in sound working condition and to prevent a Breakdown from occurring and to comply with any relevant law, by-law, ordinance, regulation, rule or ruling in relation to the operation, maintenance, repair or inspection of the Insured Equipment including: (1) where a certificate of inspection is required by any statute or regulation, such Insured Equipment shall be so certified; (2) where pressure plant is not inspected by a statutory authority: a. the plant must be inspected and conform with Australian Standards AS3788 and all other

		<p>relevant Australian Standards, regulations and codes;</p> <p>b. the load on the safety valve or safety valves upon any item of Insured Equipment shall not be in excess of that permitted by the certificate issued for the item; and</p> <p>c. no safety valve or other limiting device shall be removed or rendered inoperative.</p> <p>Failure to do so may enable Us to refuse or reduce the amount We pay under a claim to the extent Wwe are permitted to do so under the Insurance Contracts Act 1984 (Cth).</p>
--	--	--

Effect of Changes

Heading	Observation
2.5 Professional Fees	We will not unreasonable withhold authorisation for payment of professional fees
Conditions - 3. Suspension	We no longer reserve the right to suspend equipment which is in or exposed to dangerous conditions, instead it is a conditional that you take reasonable steps to maintain the Insured Equipment in sound working condition and comply with any relevant law, by-law, ordinance, regulation, rule or ruling in relation to the operation, maintenance, repair or inspection of the Insured Equipment

What The Changes Mean To You and Your Clients

There will be some changes to coverage as noted above. We recommend that you read the new SURA Engineering Commercial Equipment Breakdown Policy Wording underwritten by insurer Insurance Australia Limited ABN 11 000 016 722 AFSL 227681 trading as CGU Insurance to ensure that it meets with your clients' needs.

Underwriter Contacts are;

Blair Arnot
Blair.arnot@sura.com.au
 0487 111 195

Michael Holbrook
michael.holbrook@sura.com.au
 0477 014 495

Claims Contacts.

In the event of a claim notify us on (02) 9930 9580 or email: claims@sura.com.au

What Do You Need To Do?

SURA Engineering will inform you in writing 14 days prior of your clients' policy expiry date. Based on our standard underwriting guidelines, SURA Engineering will assess each expiring policy and renewal terms may be offered.

The policy invitation should be reviewed to verify the details and advise SURA Engineering of any amendments required and/or provide further information in accordance with your clients' duty of disclosure.

For all policies incepting on or after 9th November 2023, you will need to provide your clients with a copy of the new Policy Wording. Access the SURA Engineering Commercial Equipment Breakdown Policy Wording via our website www.sura.com.au/engineering

In your Broking System the Insurer details remain unchanged for SURA Engineering:

Account Name	SURA Engineering Pty Ltd Trust Account
Bank	ANZ
BSB	012003
Account Number	838101059
Credit Terms	45 Days
Remittance Email	remittances@SURA.com.au
Remittance Address	PO Box 1813, North Sydney, NSW 2059

More Information

For more information or assistance please contact the SURA Engineering team.
www.sura.com.au/engineering