

Purpose built cover for unique exposures



Finding cover that caters to the unique risks and contractual requirements of technology providers, technology users and life science companies isn't always straightforward.

We identified the biggest challenges faced by clients in the technology and life sciences sectors and created purpose built cover that reduces complexity, delivers peace of mind and strengthens businesses.

For technology users with cyber exposures we offer more than an insurance policy – we create certainty for customers through distinctive insurance solutions and delivery of underwriting and service excellence.

Our products

- ▶ **Technology Liability Package Policy**
Broad cover that packages Professional Indemnity, Cyber (First and Third Party) and Public and Products Liability into one wording.
- ▶ **Cyber Insurance**
First and Third Party Cyber coverage to address a broad range of exposures.
- ▶ **Life Science Package**
Broad cover that packages Products Liability, Clinical Trials Liability, Professional Indemnity, Medical Professional Liability, Public Liability and Cyber (limited First and Third party) into one wording.
- ▶ **Human Clinical Trials Liability**
Bespoke coverage for sponsors of Human Clinical Trials.

Our preferred risks

Technology Liability

- ▶ **Software suppliers**
Providers of developers of software solutions or products.
- ▶ **Hardware suppliers**
Designers, manufacturers and installers of IT equipment and components.
- ▶ **IT Service providers**
Companies that deliver technology advice and solutions.
- ▶ **Evolving business segments**
Fintech, Defence, Medtech, Proptech, Regtech, Agritech and Insurtech.

Cyber Insurance

- ▶ Users of technology across a wide range of sectors.

Life Sciences

- ▶ Manufacturing, sales and distribution of medical devices or equipment and pharmaceutical products, including nutraceuticals
- ▶ Biotech companies
- ▶ Research and development in the medtech and biotech sectors
- ▶ Sponsors of human clinical trials
- ▶ Service providers to the life sciences industry.

Take advantage of

- ▶ **Industry specific wording for Technology and Life Sciences**
Integrated wordings for a one product, one market solution.
- ▶ **Innovative coverages included as standard across all products**
Broad contractual liability and automatic waiver of subrogation provided as standard.
- ▶ **Specialist local claims handlers**
Australian based claims service.
- ▶ **Experienced underwriters with in-depth industry knowledge**
Combined in excess of 50 years' experience.
- ▶ **24/7 local cyber response service**
Australian based cyber response service.
- ▶ **Flexible limit options**
Up to \$20m capacity available on either primary or excess basis with minimum premiums of \$1,000 plus charges.

Contact us

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Information contained in this document is intended as a guide only. Acceptance is subject to our underwriting guidelines and the specific terms and conditions as outlined in our policy wordings. For more information about our products, please contact your SURA Professional Risks representative.