

TECHNOLOGY PACKAGE POLICY



IT LIABILITY AND CYBER COVER

As the technology sector continues to evolve at a rapid rate, a responsive, up-to-date insurance policy is vital. With SURA Professional Risks, you can protect your clients against these evolving threats with broad cover for First and Third Party cyber risks, Professional Indemnity and Public, Products and Pollution Liability.

CORE APPETITE

We have a very broad appetite for technology providers.

Take advantage of limit options for each section up to \$20m with minimum premiums starting from \$1,000 plus charges.

Software

Including, but not limited to, the sale, design, development, installation and publishing of software for a variety of end users.

Hardware

Including, but not limited to, the design, manufacture, sale, installation of IT equipment, peripherals or components.

Services

Technology advice, technology solution design and ancillary technology services.

Micro segments

New and evolving business segments including, but not limited to, Fintech, Defence, MedTech, Proptech, RegTech, Agritech and InsurTech businesses.

COVERS AVAILABLE

Professional Indemnity

Take advantage of our industry leading PI expertise and local claims service to support your clients in the event of a third party dispute.

Product features:

- Full Civil Liability wording
- Contractual Liability, including cover for the liability of others assumed in contract
- Intellectual Property (including trade secrets and patent)
- Defamation
- Failure of products to conform to their intended purposes
- Breach of Australian Consumer Law
- Breach of privacy
- Breach of confidentiality
- Damage to documents
- Dishonesty of employees, including the insured's own loss arising from employee dishonesty
- Automatic cover for sub-contractors
- Mitigation costs
- Mitigation of fees
- Automatic Waiver of Rights of Subrogation
- Extended Continuous Cover

First Party Cyber

Increase your client's capacity to sustain their operations in the event of a direct cyber-attack or breach.

Product features:

- Cyber loss or damage
- Business interruption and extra expense
- Cyber crime
- Impersonation fraud (social engineering)
- Cyber extortion
- Telephone hacking
- Incident response and notification expenses
- Regulatory actions and fines
- Privacy Regulations and General Data Protection Regulations Actions and Fines
- Public Relations expenses
- Notification expenses arising from loss of physical documents
- Post breach remediation costs

Third Party Cyber

Help your clients maintain business continuity through cyber related litigation and regulatory action.

Product features:

- Automatic cover for cyber media liability
- Privacy liability
- Breach of confidentiality liability
- Cyber security liability
- Breach of payment security liability
- Regulatory actions and fines
- Privacy Regulations and General Data Protection Regulations Actions and Fines
- Contractually assumed incident response
- Notification expenses
- Liability arising from loss of physical documents
- Mitigation costs
- Public Relations expenses
- Extended Continuous Cover

Public, Products and Pollution Liability

A safeguard against third party liability claims.

Product features:

- Third party bodily injury
- Third party property damage
- Personal injury and advertising liability
- Pollution liability
- Product recall expense
- Contingent Liability (Non-owned vehicles)
- Inquiries and first aid expenses
- Motor Liability (where not compulsory to insure)
- Overseas personal liability
- Property in care, custody and control
- Legionella
- Pollution clean-up costs
- Automatic cover for sub-contractors
- Additional insureds – where obligated to insure
- Automatic cover for landlords of leased premises
- Automatic waiver of rights of subrogation

WHY CHOOSE SURA PROFESSIONAL RISKS FOR IT LIABILITY AND CYBER COVER?

Our insurance solutions enable technology businesses to focus on their own customers and growing their business.

Comprehensive, flexible cover and terms – our Professional Lines underwriters focus on providing flexible solutions to help meet the needs and budget of the technology client.

24/7 emergency support – access to our specialist cyber response partner in the event of a cyber-attack.

Local claims service – All claims are managed in Australia by DWF.

WHY SURA PROFESSIONAL RISKS?

SURA Professional Risks exists to give professionals the peace of mind they need to get the job done, day in and day out. A specialist underwriting agency built by professionals, for professionals, our industry leading professional indemnity experience allows us to deliver customised cover for a

wide range of professions and activities that brokers and clients know they can trust. At SURA Professional Risks, we put the client at the centre of everything we do. We know no two professions are the same and we are proving no two underwriters are either.

CONTACT US

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